BROKEN HILL GOLD

PRODUCTION AND DISCOVERY, WHITE DAM GOLD-COPPER PROJECT CURNAMONA PROVINCE, SOUTH AUSTRALIA

MATTHEW BOYES, MANAGING DIRECTOR

ASX:**BH6**

INVESTOR PRESENTATION | October 2026

Disclaimer

PURPOSE OF THIS DOCUMENT

This presentation has been prepared by Broken Hill Gold Ltd ("BH6") for general information purposes only using the information available to BH6 at the time of publication. This presentation does not purport to be all-inclusive or to contain all the information that you or any other party may require to evaluate the prospects of BH6.

NO RELIANCE

The information contained in this presentation is not investment, tax, accounting, legal or financial product advice and is not intended to be used as the basis for making any investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. To the fullest extent permitted by law, BH6, its related bodies corporate and their representatives expressly disclaim liability for any loss or damage arising in respect of your reliance on the information contained in this presentation (including your reliance on the accuracy, completeness or reliability of that information), or any errors in or omissions from this presentation, including any liability arising from negligence.

EXCLUSION OF REPRESENTATIONS OR WARRANTIES

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of BH6's directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Before making any investment decision, you should consider whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. Past performance is no guarantee of future performance. You should seek professional advice from your accountant, financial adviser, stockbroker, lawyer or other professional adviser before making any investment decision.

FORWARD LOOKING INFORMATION

Certain statements in this presentation constitute "forward looking information" that is based on expectations, estimates and projections as of the date of this presentation. This forward-looking information includes, among other things, statements with respect to BH6's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, and exploration results. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely',' believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. These statements are subject to risks and uncertainties. The forward-looking information should not be relied upon as representing the view of BH6 after the date of this presentation. BH6 has attempted to identify important factors that could cause actual actions, events or results to differ materially from those current expectations described in the forward-looking information. There can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place undue reliance on the forward-looking information. BH6 disclaims any intent or obligations to or revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law.

WHITE DAM MINERAL RESOURCE ESTIMATES

This presentation contains references to the White Dam project Mineral Resource Estimate which has been extracted from BH6's ASX announcement 21st September 2026 "White Dam Gold-Copper Project Vertigo MRE update" BH6 confirms that all material assumptions and technical parameters underpinning the mineral resource estimates in the original announcement continue to apply and have not materially changed.

EVENTS AFTER THE DATE OF THIS DOCUMENT

Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. BH6 is not responsible for updating nor undertakes to update this presentation.

NO NEW EXPLORATION INFORMATION

Broken Hill Gold confirms that it is not aware of any new information or data that materially affects the information included in the original announcements.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lowe is the Company's Exploration Manager and holds shares and performance rights in the Company. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Lowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.The information in this announcement that relates to the Estimation and Reporting of Mineral Resources at the Vertigo Deposit is based on information compiled by Ms Victoria Lawns, BSc (Hons) Earth Science, MAIG 11807, a Member of the Australian Institute of Geoscientists. Ms Lawns is a Geology Consultant with Entech Pty Ltd and an independent consultant to Broken Hill Gold Ltd. Ms Lawns does not hold any securities in the Company. Ms Lawns has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Lawns consents to the inclusion in the report of the matters based on her information in the form and context in which they appear.The information in this announcement that relates to the Mineral Resource Estimates for the White Dam Project Hannaford and White Dam North (Icebreaker) deposits were first reported by the Company in accordance with the JORC Code on 6 October 2025. The information in this announcement that relates to Exploration Results were first reported by the Company in accordance with the JORC Code on 4 December 2025, 23 February 2026, 17 March 2026, 7 May 2026, 28 May 2026, 21 July 2026, 19 August 2026 and 27 August 2026. The Company confirms that it is not aware of any new information or data for these deposits that materially affects the information included in the relevant market announcement, and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcement continue to apply and have not materially changed.

FUNDED, FOCUSED AND LED BY BUILDERS AND DISCOVERERS

Corporate Overview

$0.155
Share Price
(at 30 Sept 2026)

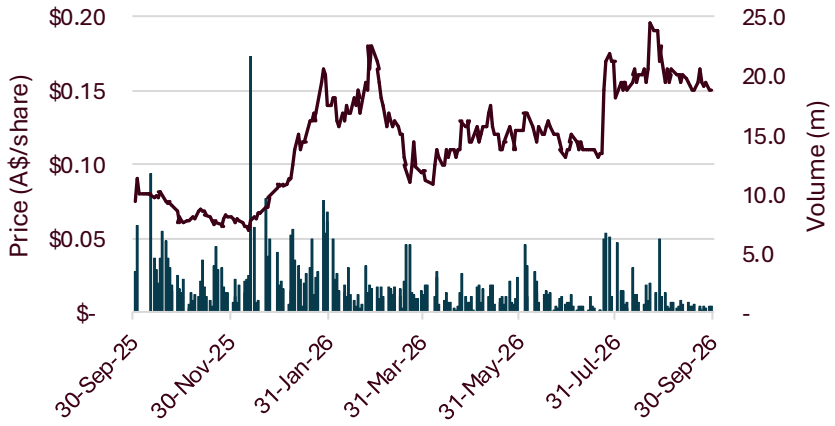
536m
Shares on Issue

$83.1m
Market Capitalisation

81.4m
Options
(Avg ex-price of $0.13)

$16.3m*
Cash Balance

$66.8m
Enterprise Value



* Cash balance at 30 June 2026 plus Tranche 1 proceeds of Placement announced on 31 July 2026

Board and Management

Richard Hacker, Non-Executive Chair
Former Chalice and Liontown executive; M&A and strategy

Bruce Kendall, Non-Executive Director
Tropicana and Gonneville discovery team; 30+ years in exploration

Michael Pitt, Non-Executive Director
Head of Development, Broken Hill Mines; ex-BHP

Matthew Boyes, Managing Director
Geologist; 25+ years in mine geology and development

Rod Jacobs, Non-Executive Director
Mining engineer; ex-Bellevue Project Director, Doray COO

Yugi Gouw, CFO & Company Secretary

Geoff Lowe, Exploration Manager

Register

39.7%
Top 20

8.7%
Curious Partners, substantial holder

~4.4%
Board

Register at 25 Sep 2026. Options net of 11.3M lapsed 30 Sep.

PERMITTED PLANT, GROWING RESOURCE AND NEW DISCOVERY

~180koz

Produced 2010–18. Plant, pad, camp and permits in place and recommissioned

118.5koz

Just the start; oxide JORC Resource, with Vertigo Indicated up 160%

2.4g/t Au

and 0.7% Cu over 28m at Icebreaker; a sulphide discovery open in all directions

+1,500km^2

Tenure in the Curnamona IOCG belt, host of Kalkaroo

The New Broken Hill Gold

A Focused Cash Flow Vehicle With Manda Exposure

The Asset

White Dam Gold Operation (South Australia)
Total Mineral Resource – **5.2Mt @ 0.7g/t Au for 118Koz Au**[1]
Growing quickly with 2 rigs on site - 25,000m of drilling

Operational Status

Plant refurbishment completed. Minimal new capital required to extend leaching capacity by **3.5Mt** and increase throughput, mine design nearing completion, scheduled for October 2026

The Catalyst

Pathway to Cashflow. Restart existing mines and ramp up to a targeted **15k-20koz Au pa with Vertigo pit to be fast-tracked**

Macro Environment

Perfectly timed transition to leverage the current gold price environment with fully permitted operational mine and plant site

CIC tank 1 fabrication, to be installed in October

Fully operational plant

[1] BH6 ASX Announcement 21 September 2026 - White Dam Gold Copper Project - Vertigo MRE Update

Low Risk Three-Phase Growth Strategy

A disciplined, sequential approach to **restarting full scale production** while **managing capital risk** and **validating the technical model** at each stage.

01

Heap Leach Pad Re-treatment & Vertigo restart

- Immediate proof of concept utilising existing material
- Plant now fully refurbished and operational, re-lining of W-Drain and ponds to commence Q3 for full restart
- First gold pour achieved in Q2 2026
- Vertigo mine study underway, pit designs nearing completion, Test-work on Vertigo North and East ore to commence shortly

02

Upgrade existing resources & near mine exploration

- Currently drilling existing resources and multiple near mine targets, Icebreaker sulphide discovery initiates major change of focus, Geophysics and next drill plan soon to be released
- Rolling, Pixie, Icebreaker oxide, Mary Mine and Wadnaminga all to be drilled with MRE's planned on all assets
- Sulphide discovery at Icebreaker initiated re-evaluation of sulphide resources globally, currently drilling Vertigo Sulphide

03

District-Scale Exploration & Regional Consolidation

- Acquire "low hanging fruit" stranded assets within trucking distance of White Dam
- Recent addition of circa 800km^2 of highly prospective exploration tenure with known historic production, not moose pasture
- Systematic exploration of underexplored targets across the broader Broken Hill gold district
- Cash flow from operations funds aggressive drilling programs to build long-term resource inventory

Icebreaker

High-Grade Gold-Copper Sulphide

First primary sulphide-hosted gold-copper deposit discovered at White Dam Project

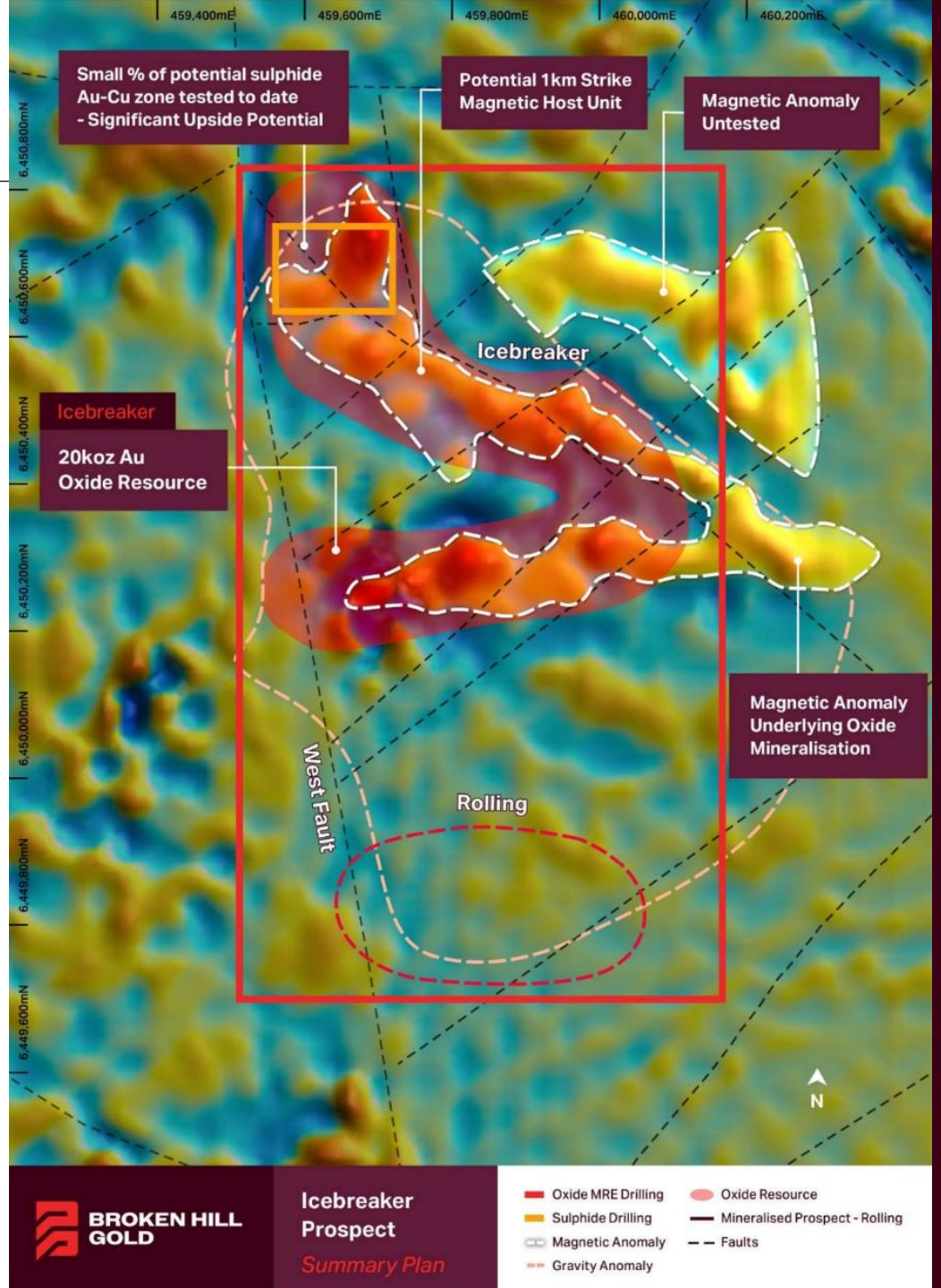
- Wide, shallow, high-grade gold and copper with bulk tonnage potential, never previously tested:

WNRC007: ***20m @ 0.8 g/t Au*** *and* ***0.2% Cu*** *from 37m (Oxide)*
25m @ 1.5 g/t Au *and* ***0.5% Cu*** *from 58m (Sulphide)*
28m @ 2.4 g/t Au *and* ***0.7% Cu*** *from 93m (Sulphide)*

Hole ended in 0.25g/t Au and 0.04%Cu - Open at depth

WNRC010: ***10m @ 3.4g/t Au*** *and* ***0.7% Cu*** *from 54m*
incl. ***5m @ 5.0g/t Au*** *and* ***1.0% Cu*** *from 56m*

- Geophysics to be completed by mid October
- The Rolling, Pixie and Hannaford West prospects remain untested, all exhibit similar structural settings



Refer to BH6 ASX Announcements 23 July 2026 - Significant High-Grade Gold & Copper Discovery at White Dam and 27 August 2026 - Outstanding Icebreaker Drill Assays

Vision: From Junior Explorer to Self Funded District Producer

Broken Hill Gold represents a fundamental departure from the traditional junior mining model

Low-cost acquisition of fully permitted critical infrastructure coupled with specialised technical expertise

Positioned to execute a district consolidation strategy that creates compounding value

Immediate Value Creation

- $50M+ infrastructure for $4.3M
- Creates instant asset value
- Eliminates permitting and construction timelines, expertise in place

Near-Term Catalyst

- Operating producer continuing ramp up to full production
- Transforms company valuation metrics
- Establishes cash generation capability

De-Risked Restart

- Re-commissioning and refurbishments completed with veteran staff retained
- Operational continuity reduces restart risk
- No debt

District Dominance Exploration Upside

- Transitioning to a cash-generating producer
- Dominant district-scale land position
- A platform for systematic consolidation and exploration

Contact

Company Contact:

Matt Boyes
Managing Director

MBoyes@bh6.com.au
+61 (0) 498 189 338

Investor & Media Queries:

Jason Mack
White Noise Communications

jason@whitenoisecomms.com
+61 (0) 400 643 799

ASX:**BH6**
brokenhillgold.com.au